# **ERShares Global Entrepreneurs**

# Institutional Class (ENTIX) Semi-Annual Shareholder Report - December 31, 2024

#### **Fund Overview**

This semi-annual shareholder report contains important information about ERShares Global Entrepreneurs (the "Fund") for the period of July 1, 2024 through December 31, 2024. You can find additional information about the Fund at https://entrepreneurshares.com/investor-resources/. You can also request this information by contacting us at 877-271-8811.

#### What were the Fund's costs for the last six months?

(based on a hypothetical \$10,000 investment)

Class Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment	
Institutional Class	\$54	0.98%	

#### What did the Fund invest in?

Sector Weighting (% of net assets)		Fund Statistics	
Technology	38.3%	Net Assets	\$41,584,887
Communications	20.2%		<i>(</i> )
Financials	10.9%	Number of Portfolio Holdings	60
Health Care	10.4%	Advisory Fee (net of waivers)	\$115,784
Consumer Discretionary	9.0%		ψ115,701
Industrials	5.0%	Portfolio Turnover	47%
Utilities	2.3%		
Money Market	<b>1</b> .4%		
Energy	■ 0.9%		
Materials	■ 0.9%		
Consumer Staples	■ 0.7%		

#### **Material Fund Changes**

No material changes occurred during the period ended December 31, 2024.



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## Where can I find additional information about the Fund?

Additional information is available on the Fund's website (https://entrepreneurshares.com/investor-resources/), including its:

- Prospectus
- Financial information
- Holdings
- Proxy voting information

