

ERShares Global Entrepreneurs



Institutional Class (ENTIX)

Semi-Annual Shareholder Report - December 31, 2024

Fund Overview

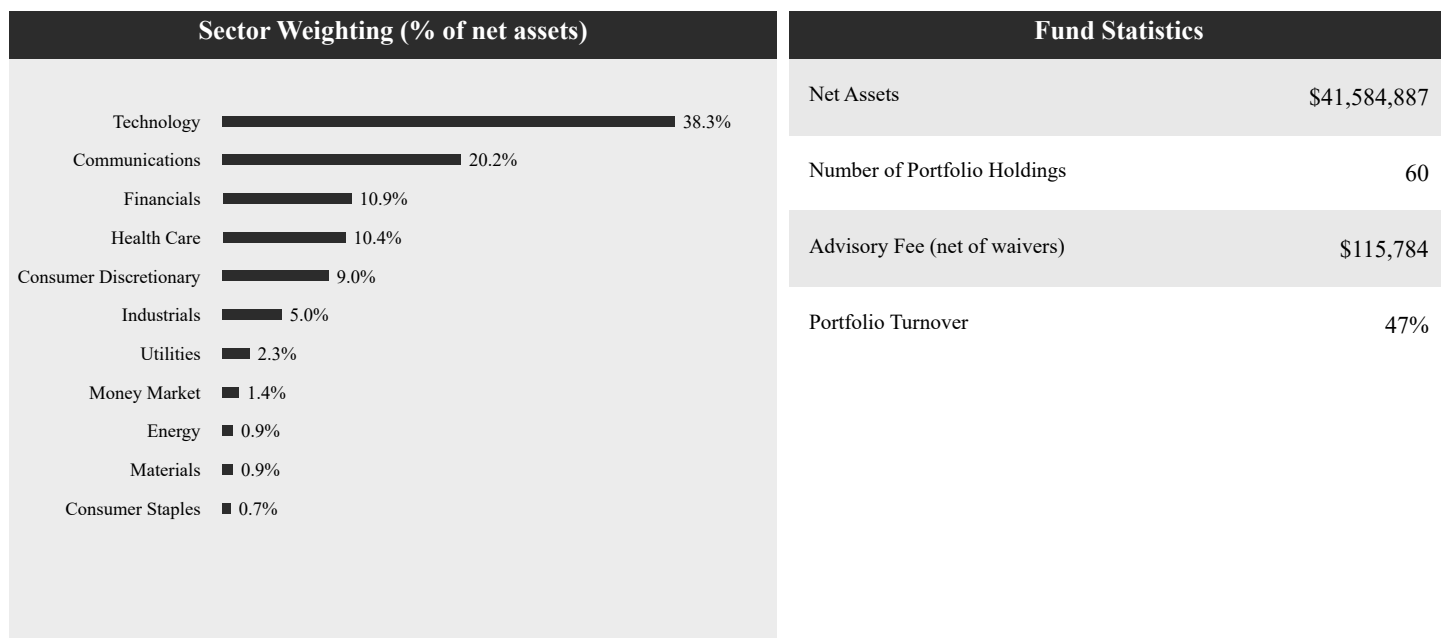
This semi-annual shareholder report contains important information about ERShares Global Entrepreneurs (the "Fund") for the period of July 1, 2024 through December 31, 2024. You can find additional information about the Fund at <https://entrepreneurshares.com/investor-resources/>. You can also request this information by contacting us at 877-271-8811.

What were the Fund's costs for the last six months?

(based on a hypothetical \$10,000 investment)

Class Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Institutional Class	\$54	0.98%

What did the Fund invest in?



Material Fund Changes

No material changes occurred during the period ended December 31, 2024.



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Where can I find additional information about the Fund?

Additional information is available on the Fund's website (<https://entrepreneurshares.com/investor-resources/>), including its:

- Prospectus
- Financial information
- Holdings
- Proxy voting information