

TOP 10 Holdings

| | ERShares US Small Cap Mutual Fund | Weight | ERShares Global Mutual Fund | Weight | ERShares Entrepreneur 30 ETF | Weight | ERShares Non-US Small Cap ETF | Weight |
|----|--------------------------------------|--------|--------------------------------|--------|---------------------------------|--------|----------------------------------|--------|
| 1 | Affirm Holdings Inc | 3.00% | Toast Inc | 3.48% | Toast Inc | 4.17% | Medacta Group SA | 3.12% |
| 2 | Toast Inc | 2.85% | Exact Sciences Corp | 3.43% | BILL Holdings Inc | 4.09% | CRISPR Therapeutics AG | 2.33% |
| 3 | BILL Holdings Inc | 2.69% | Shopify Inc | 3.23% | Unity Software Inc | 3.97% | Galapagos NV | 2.24% |
| 4 | Upstart Holdings Inc | 2.58% | Block Inc | 3.07% | UiPath Inc | 3.55% | Telix Pharmaceuticals Ltd | 2.23% |
| 5 | Twist Bioscience Corp | 2.24% | Twilio Inc | 2.73% | Exact Sciences Corp | 3.48% | SEEK Ltd | 2.14% |
| 6 | PagerDuty Inc | 1.91% | Affirm Holdings Inc | 2.73% | Etsy Inc | 3.38% | Sinch AB | 2.14% |
| 7 | Pacific Biosciences of Califor | 1.86% | Etsy Inc | 2.69% | Affirm Holdings Inc | 3.31% | Wix.com Ltd | 2.05% |
| 8 | Pegasystems Inc | 1.80% | Wix.com Ltd | 2.49% | Twilio Inc | 3.25% | SHIFT Inc | 1.94% |
| 9 | Teladoc Health Inc | 1.78% | MercadoLibre Inc | 2.21% | Ubiquiti Inc | 2.74% | Toast Inc | 1.93% |
| 10 | 10X Genomics Inc | 1.72% | Alexandria Real Estate Equitie | 1.97% | Penumbra Inc | 2.68% | Catalyst Pharmaceuticals Inc | 1.92% |

**Weightings are subject to change.
Top 10 Holdings as of 12/31/2023**