



Ultimus Fund Solutions, LLC
2 Easton Oval Suite 300
Columbus, OH 43219

To: Joe Siener
From: Ultimus Fund Accounting
Date: December 21, 2021
Re: Entrepreneur Shares Fund's Distribution Rates

The following is the Entrepreneur Shares Fund's dividend declaration.

Record Date: December 20, 2021
Ex-Dividend/Reinvest Date: December 21, 2021
Payable Date: December 22, 2021

EntrepreneurShares Global Fund Inst

Cusip: 293828208

Ordinary Investment Income per share – \$0.1535

Short-Term Capital Gain per share – \$2.5128

Long-Term Capital Gain per share – \$1.6464

EntrepreneurShares US Small Cp Inst

Cusip: 293828505

Ordinary Investment Income per share – \$0.1551

Short-Term Capital Gain per share – \$3.0500

Long-Term Capital Gain per share – \$2.7210

EntrepreneurShares US Large Cp Inst

Cusip: 293828604

Ordinary Investment Income per share – \$0.1371

Short-Term Capital Gain per share – \$3.1183

Long-Term Capital Gain per share – \$6.2713

If there are any questions please feel free to contact us at Dividend.Distribution@UltimusFundSolutions.com