

**ERShares Entrepreneurs ETF**

EX-DIVIDEND DATE 12/21/2021  
T/A RECORD DATE 12/22/2021  
REINVEST NAV  
REINVEST/PAY DATE 12/28/2021

	CUSIPS	SHARES OUTSTANDING	SHORT TERM CAP GAIN FACTOR	LONG TERM CAP GAIN FACTOR	SHORT TERM DISTRIBUTIONS	LONG TERM DISTRIBUTIONS	INCOME FACTOR	INCOME DISTRIBUTIONS	
ERShares Entrepreneurs ETF			\$ 3.9863	\$ 4.6463					
ENTR	293828802	4,850,000.000			\$ 19,333,555.00	\$ 22,534,555.00	\$ 0.0925	\$ 448,625.00	
		-			\$ -	\$ -	\$ -	\$ -	
					\$ -	\$ -	\$ -	\$ -	
					\$ -	\$ -	\$ -	\$ -	
		4,850,000.000			\$ 19,333,555.00	\$ 22,534,555.00		\$ 448,625.00	TOTAL

**FOR FUND ACCOUNTING PURPOSES**

ADMIN TO VERIFY APPROPRIATE ACCOUNTS/SHARE CLASSES

DEBIT	Acct.	Class	ERShares Entrepreneurs ETF
Dividends Paid Net Inv Income	INCD	Fund	\$ 448,625.00
Dividends Paid Net Inv Income	INCD	Inv	\$ -
<b>CREDIT</b>			
Income Payable			\$ 448,625.00
<b>DEBIT</b>			
Dividends Paid ST Capital Gains	STDIST	Fund	\$ 19,333,555.00
Dividends Paid ST Capital Gains	STDIST	Inv	\$ -
<b>CREDIT</b>			
Capital Gains Payable			\$ 19,333,555.00
<b>DEBIT</b>			
Dividends Paid LT Capital Gains	LTDIST	Fund	\$ 22,534,555.00
Dividends Paid LT Capital Gains	LTDIST	Inv	\$ -
<b>CREDIT</b>			
Capital Gains Payable			\$ 22,534,555.00

**ERShares NextGen Entrepreneurs ETF**

EX-DIVIDEND DATE 12/21/2021  
T/A RECORD DATE 12/22/2021  
REINVEST NAV  
REINVEST/PAY DATE 12/28/2021

	CUSIPS	SHARES OUTSTANDING	SHORT TERM CAP GAIN FACTOR	LONG TERM CAP GAIN FACTOR	SHORT TERM DISTRIBUTIONS	LONG TERM DISTRIBUTIONS	INCOME FACTOR	INCOME DISTRIBUTIONS	
ERShares NextGen Entrepreneurs ETF			\$ 1.3112	\$ 1.8421					
ERSX	293828885	1,780,000.000			\$ 2,333,936.00	\$ 3,278,938.00	\$ 0.8315	\$ 1,480,070.00	
		-			\$ -	\$ -	\$ -	\$ -	
					\$ -	\$ -	\$ -	\$ -	
					\$ -	\$ -	\$ -	\$ -	
		1,780,000.000			\$ 2,333,936.00	\$ 3,278,938.00		\$ 1,480,070.00	TOTAL

**FOR FUND ACCOUNTING PURPOSES**

ADMIN TO VERIFY APPROPRIATE ACCOUNTS/SHARE CLASSES

	Acct.	Class	ERShares NextGen Entrepreneurs ETF
<b>DEBIT</b>			
Dividends Paid Net Inv Income	INCD	Fund	\$ 1,480,070.00
Dividends Paid Net Inv Income	INCD	Inv	\$ -
<b>CREDIT</b>			
Income Payable			\$ 1,480,070.00
<b>DEBIT</b>			
Dividends Paid ST Capital Gains	STDIST	Fund	\$ 2,333,936.00
Dividends Paid ST Capital Gains	STDIST	Inv	\$ -
<b>CREDIT</b>			
Capital Gains Payable			\$ 2,333,936.00
<b>DEBIT</b>			
Dividends Paid LT Capital Gains	LTDIST	Fund	\$ 3,278,938.00
Dividends Paid LT Capital Gains	LTDIST	Inv	\$ -
<b>CREDIT</b>			
Capital Gains Payable			\$ 3,278,938.00